



To: All Statistical Plan Reporting Companies

Date: December 22, 2023

Bulletin No: GISA 2023-04

2023 Collection of Financial Information for insurers who write Automobile - PC1 – P&C Core Financial Statement Return, PC2 – P&C Supervisory Quarterly Return, PC3 – P&C Supervisory Annual Return, PC4 – P&C Capital Quarterly Return, PCPROV – P&C Provincial Return, Unallocated Adjustment Loss Expense (FI-ULAE), and Main (FI-Main)

GISA has implemented changes to the 2023 financial collection in order to improve the collection, analysis and reporting processes. All of these changes have been outlined below in the attached “New in the 2023 FI Collection” appendix.

It is mandatory for all writers currently reporting statistical data to GISA to report their PC1, PC2, PC3, PC4, PCPROV, FI-ULAE, and FI-Main filings. Outlined below are the Financial Information Collection due dates.

Financial Information Collection				
Submissions	Plan	Due Dates		
	Automobile	ALL PROVINCES	Provincially Regulated Only	
			New Brunswick or Nova Scotia	Yukon
PC1 – P&C Core Financial Statement Return	Mandated	March 1, 2024		
PC2 – P&C Supervisory Quarterly Return	Mandated	March 1, 2024		
PC3 – P&C Supervisory Annual Return	Mandated	March 1, 2024		
PC4 – P&C Capital Quarterly Return	Mandated	March 1, 2024		
PCPROV – P&C Provincial Return	Mandated	March 1, 2024	April 2, 2024	March 15, 2024
FI-ULAE	Mandated	March 4, 2024	April 2, 2024	March 15, 2024
FI-Main (including ABR and IFRS 4 comparable)	Mandated	April 2, 2024	April 2, 2024	April 2, 2024

All required FI templates and documents are available for download on the GISA's website: <https://www.gisa.ca/PublicationsandBulletins>

Required FI templates and documents:

- Financial Information Reporting and Submission Requirements Manual
- FI-ULAE Excel Template (2023 FI-ULAE Template.xlsm)
- FI-Main Excel Template (2023 FI-Main Template.xlsm)
- FI-Main Comparable Excel Template (2023 FI-Main Template-C.xlsm/2022 FI-Main Template-C.xlsm)

Please note that all submissions for the 2023 FI Collection must be submitted via email to FinancialInformation@GISASSP.com, as the new SSP portal is currently being developed. For further submission instructions, see the Financial Information Reporting Submission Requirements document.

Important: Please do not submit your 2023 Financial Information submissions to the GISA Portal, as this will overwrite your 2022 submissions and trigger resubmission fees.

For users looking to receive access to the previous portal (the portal used to collect 2022 financial data and prior), or if you have any questions or concerns, please contact the FI team at FinancialInformation@GISASSP.com.

General Insurance Statistical Agency

APPENDIX A

New in the 2023 FI Collection

The 2023 FI collection has implemented the following change(s) in order to improve the collection process, analysis and reporting processes. The changes are as follows:

- Major changes have been made to the FI-ULAE and FI-Main templates to accompany adoption of IFRS 17;
- A comparable submission is required for the FI-Main filing. If your company is using the 2022 financial year as a comparison, the IFRS 17 template for 2022 must be completed and submitted. If your company is using the 2023 financial year as a comparison, the IFRS 4 template for 2023 must be completed and submitted. A submission that is missing the comparable filing will be considered incomplete, and will be subject to deficiency fees;
- Filings must be submitted via email to FinancialInformation@GISASSP.com

Best Practices

- If your FI Coordinator or FI Authorizing Contact has left the company or moved to a new role since the last FI collection, please notify the FI team at FinancialInformation@GISASSP.com and set up a new contact as a replacement;
- FI-ULAE and FI-Main templates must be generated before being submitted. The **Generate** button on the cover page must be clicked after the template is completed. This should produce an .xlsx file;
- Numerical values must be entered as integers without a thousand separator, decimal points, or any other special characters;
- Ensure that the correct OSFI ID is entered in the FI templates and GISA portal. If you are unsure as to what your company's OSFI ID is, please contact the FI team at FinancialInformation@GISASSP.com. For insurers that are not federally regulated, please use your Provincial or Territorial Assigned number;
- All subsidiaries and company numbers must be included on the Cover (Tab-1) of the FI ULAE and FI Main templates

Failure to adhere to certain Best Practices may result in deficiency and/or late fees