



December 2, 2022

Re: Retirement of GISA Commercial Liability Filing Requirements

To: All Commercial Liability Statistical Plan (CLSP) Reporting Companies

In accordance with the 2021-2024 Strategic Plan of the General Insurance Statistical Agency (GISA), GISA's Statistical Plan Committee (SPC) has been assessing opportunities to modernize data collection and reporting and to increase the adaptability/relevancy of the GISA's statistical plans.

The SPC assessment began with a high-level review of the continued relevancy of existing statistical plans. The review commenced with the Commercial Liability Statistical Plan (CLSP), since in this case data is collected for a single jurisdiction.

A survey of insurers identified very limited utilization of the CLSP data and showed broad support for retiring the plan. The low utilization was largely attributed to limitations associated with the current data collection and exposure validation process. While these limitations could be addressed through the GISA Statistical Service Provider Modernization initiative, the costs of enhancement needed to be weighed against the benefits being derived by regulators and industry.

GISA's SPC has determined that the CLSP is no longer meeting an appropriate utility threshold with respect to regulatory or industry reporting. The SPC has also determined that the costs to enhance the CLSP and to support its ongoing validation and reporting outweigh the potential benefit a singular jurisdiction would derive from it. These were important considerations for a mandatory filing requirement.

Based on the above, CLSP filing requirements will be retired upon the conclusion of the 2022 insurer filings. CLSP exhibits for 2022 will still be made available in 2023.

If you have any questions, please contact GISA at gisa@fsrao.ca.

General Insurance Statistical Agency