



To: All Insurers reporting data to GISA's Automobile Statistical Plan (ASP)

Date: January 20, 2021

Bulletin No: GISA 2021-01

2020 Year-end ASP Statistical Data Submission

All insurers are aware that January 15, 2021 was the deadline for submission of the December Automobile Statistical Plan (ASP) data. The data must be complete and received by GISA's Statistical Service Provider (IBC) in order for the exhibit production cycle for 2020 automobile data to begin.

In recent years there have been insurers that have not been able to meet this target resulting in delays to the exhibit production and ultimately affecting Regulators and industry stakeholders. Over the past year Regulators have placed data quality and timeliness as priorities with greater scrutiny of insurers that are not compliant.

GISA and its Statistical Service Provider (IBC) have been tasked to mitigate the issues and to provide regular updates to the Regulator(s). An unsatisfactory response by the insurer can lead to regulatory action in addition to the fees outlined in the Deficiency Fee Manual.

We encourage collaboration and transparency with insurers and endeavor to ensure that the 2021 ASP exhibit production schedule meets regulator requirements.

Should you have any questions, please contact GISA at gisa@fsrao.ca or GISA's Statistical Service Provider at IBC-Communications@ibc.ca.

General Insurance Statistical Agency