



To: All Automobile Statistical Plan Reporting Companies

Date: October 16, 2020

Bulletin: GISA 2020-09

## **2020 FINANCIAL INFORMATION TEMPORARY REPORTING REQUIREMENTS for FI-ULAE and FI-Main**

As the Covid-19 situation evolves, GISA recognizes the various pandemic relief efforts provided by insurers, as well as consumer-led activities (e.g., requests for temporary changes to policies based on modified usage of vehicles), impacted the automobile insurance environment. These impacts cannot be accurately captured in either Automobile Statistical Plan (ASP) or P&C filings alone. GISA, therefore, will be requesting supplemental information related to COVID-19 during the collection of 2020 Financial Information data in early 2021.

In the early days of the pandemic, GISA's Statistical Service Provider, IBC, conducted a survey of insurers, and the majority chose not to have regulators dictate the format of how these efforts would be captured. Some insurers did indicate that they would be able to report these efforts through ASP where feasible.

Given the varied ways insurers captured and recorded these efforts, and noting some of the activities may be considered normal course of business, GISA's Data Quality Management Subcommittee requests insurers provide their best estimates of how their business activities have been impacted by the pandemic situation, when filing the FI Main and FI ULAE for 2020 data.

The purpose of this temporary collection effort is to provide commentary on the impacts due strictly to pandemic efforts for exhibit notes to users on both the ASP and Financial Information reporting.

Please note that the attached versions of the templates are **NOT** to be completed and submitted now. Their inclusion provides advance notification of the new requirements to allow insurers time to prepare for this change in the 2020 Financial Information collection next year.

Should you have any questions, please contact GISA at [gisa@fsrao.ca](mailto:gisa@fsrao.ca) or GISA's Statistical Service Provider at [fi@ibc.ca](mailto:fi@ibc.ca).

General Insurance Statistical Agency