



Date: November 16, 2017

Bulletin No: GISA 2017-05

### **UPDATED GISA ADMINISTRATIVE REVIEW POLICY AND PROCESS**

General Insurance Statistical Agency (GISA) would like to announce that the updated GISA Administrative Review of Assessments and Deficiency Fees Policy takes effect immediately.

This updated policy was approved by the GISA Board of Directors at their October 2017 meeting. The main change is that GISA only accepts administrative review requests submitted within 30 days after the due date of payment. Insurers are encouraged to review the policy and process before submitting requests to GISA. Insurers are also encouraged to use the company's letterhead.

IBC will be involved and support GISA by providing background information to assist GISA in its decision.

The new GISA Administrative Review of Assessments and Deficiency Fees Policy can be found on GISA's website under the Governance section of the GISA & Partners menu, or alternatively, by following the link provided below.

<https://www.gisa.ca/Governance>

If you have any questions, please contact GISA at [gisa@fSCO.gov.on.ca](mailto:gisa@fSCO.gov.on.ca).

General Insurance Statistical Agency (GISA)