



To: All Commercial Liability Reporting Companies

Date: October 26, 2016

Bulletin No: GISA 2016-07

A reminder to the companies that write Commercial Liability Insurance:

If you are a company that shares the risk with one or more companies, it is important for you to report the percentage that you are liable for.

This is explained in the GISA Commercial Liability Statistical Plan on page 26.

The paragraph reads:

**Percent participation**

If no other insurer is participating in the risk, insert 100 in this field. However, if you are involved in a percentage only, then insert this percentage to the nearest integer (i.e. 7½ percent shall be coded 008).

Please also note that the policy characteristics, such as liability limits and deductibles are to be coded as the complete policy risk, but the transaction that are reported are only for your insurer's particular portion of the premium or loss and expense amount.

The data reported to GISA's service provider, IBC, must match the same information that the insured is protected for.

**Example:** A \$100 million policy limit shared by 10 companies, results in \$10 million for each company, but the policy limit reported by each company must be the full \$100 million.

If you have any questions, kindly contact your Data Quality Analyst at our service provider, IBC, at 416-445-5912 or 800-761-6703.

General Insurance Statistical Agency